

Investing Scriptural Funding Campaign Donations 2013-2014

Wonder WHY a “capital campaign” is needed at this time? At the First Capital Campaign Rally October 22, Father Scott shared in detail where he, the parish leaders and the Finance Council see the money raised by the Scriptural Funding Campaign being used. Even though the Campaign Honor Goal is \$1,000,000 (with two Stretch Goals – Praise \$1,250,000 and Glory \$1,500,000) it’s quite possible – and hoped – that the Honor Goal can be exceeded, given the generosity of our parishioners.

Father reiterated we will NOT spend more than the amount donated. He was clear: we will not go in debt to fund any projects. If the Campaign raises less than a \$1,000,000 some projects will have to be postponed or deleted entirely. On the other hand, if more than a \$1,000,000 is raised, the additional monies will be used to fund additional much needed projects as listed below.

Here’s the list of the proposed projects organized into four “Buckets” and a list of “Additional Projects” if we exceed our Honor Goal of \$1,000,000:

Proposed Scriptural Funding Campaign Projects 2013-2014

BUCKET ONE: Community Service & Outreach	\$250,000	
Hope House Grant		200,000
Interfaith Coalition House (\$8,000 over three years)		25,000
Emergency Assistance/Shoulder-to-Shoulder Fund		25,000
BUCKET TWO: Church Building	\$250,000	
Stained Glass Windows Repair & Protection		110,000
Choir Area Renovation & Sound System Enhancement		40,000
Church Roof Cleaning & Repair		75,000
Carpeting and Floor Repair in Church		25,000
BUCKET THREE: School	\$250,000	
Endowment for ACS Foundation		100,000
New Heating System		150,000
BUCKET FOUR: Deferred Maintenance & Debt Reduction	\$200,000	
Debt Reduction (Pay down rental home mortgages)		100,000
Gym Floor Safety Upgrade and Resurfacing		80,000
Increase Deferred Maintenance R reserve		20,000
Scriptural Funding Campaign Expenses	\$50,000	
Total Revenues Anticipated	\$1,000,000	

ADDITIONAL PROJECTS: Priorities for additional monies raised

Replace Windows in School	150,000	
Phase in Faculty Pay Scale Equity	75,000	
Continued Debt Reduction	25,000	
Subtotal (First \$250,000)		\$1,250,000
IT Upgrades in Parish and School (computers and phones)	75,000	
Marketing & Development for School	45,000	
Church Front Doors (\$75,00 each)	45,000	
Habitat for Humanity (\$6,000 over three years)	18,000	
Continued Debt Reduction	67,000	
Subtotal (Second \$250,000)		\$1,500,000
Lighting for Bell Tower and Windows Outside	25,000	
Bathroom Upgrades in School	20,000	
Flooring in School	150,000	